



Spring 2013

Opportunity Woodridge

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Recent Business Expansions

In 2012 the Village saw several existing businesses in the Village either expand at their existing locations or move into new buildings to meet their operational needs. The Village has had a long history of promoting local business expansions, such as the Morey Corporation, Home Run Inn Pizza, Wilton Industries, Hendrickson International, and Follett Educational Services.

Last year the Village saw the relocation or expansions of several existing businesses into larger spaces within Woodridge: Intelligrated (designer, manufacture, and installer of complete material handling automation solutions), Indiana Sugars (manufacturer and distributor of sugar products), Personal Creations (manufacturer and distributor of customizable merchandise), Champion Packaging (manufacture and distributor of cleaning products), Asli Finer Foods (distributor of food products), and GKN Walterscheid (designs, manufactures and supplies driveline products and services for the agricultural, military and marine industries).

When asked why they chose to stay and expand in Woodridge, Scott Caskey, Manufacturing Engineering Manager for GKN, indicated that "We are really happy with our location here in Woodridge. We have excellent employees, great transport links and the Village was very helpful in accelerating the building permit process. We look forward to continuing to work closely with the Village as our business continues to grow."

"Woodridge is always proud when businesses choose to remain within the community as they grow. It reinforces the strengths of our dynamic and prosperous community, prime location at the crossroads of two major interstates (I-355 and I-55), and business-friendly climate" said Woodridge Mayor William Murphy

The Village of Woodridge works vigorously to retain and expand existing businesses and to attract new ones. The result is a strong industrial base and a variety of retail activity - all key elements for a prosperous, healthy community. If you are interested in expanding the operations of your business, contact the Village at 630-719-4750. You will find additional information about Woodridge's economic development efforts and available development sites on the Village's brand new website, by clicking "Economic Development" at www.vil.woodridge.il.us.

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Click the
Logo



Available Sites Page

The Village maintains an available sites database which you may search on the Village's website.

The Available Sites Search tool is an easy to use interactive map that offers contact information, square footage, and property types that are

currently available in the Village. Visit the Village's available site page by clicking here or selecting "Economic Development" at www.vil.woodridge.il.us

Click Here For Your

Available Sites Search



Industrial Revenue Bond's

Industrial Revenue Bond's (IRB) are available for new construction or renovations. An IRB can be used by manufacturing companies as a long-term financing package (20 year term) at tax-exempt interest rates to finance the acquisition of fixed assets such as land, buildings and equipment. Bond proceeds also may be used for either new construction or renovation. As a home rule community, the Village of Woodridge is allocated a private activity volume cap annually that may be used to issue industrial revenue bonds on behalf of a manufacturing company. This year, the Village has a total of \$3,200,000 in volume cap. Typically it is first come, first served. There are no current requests for the Village's 2013 volume cap.

Please visit Illinois Finance Authority website at <http://www.il-fa.com> for additional background on IRB's.



Expedited review process

Did you know that the Village of Woodridge offers expedited reviews for new construction, additions or remodeling of multi-family residential or nonresidential buildings ?

Please contact the inspection team at 630-719-4750 for more information.

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