



NEWS RELEASE

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Good Signs for Woodridge as Unemployment Rate Drops

Woodridge's unemployment rate is steadily dropping since the high point of the recession.

According to statistics recently released by the Illinois Department of Employment Security, Woodridge's unemployment rate of 8.0 percent is a point lower than the State of Illinois. All figures are as of January 2013.

The unemployment has seen a significant improvement since the highpoint of the recession where unemployment for Woodridge was an all time high of 10.1 percent in mid-2010. There is still room for improvement, as pre-recession unemployment was as low as 4.1 percent.

This improvement in the unemployment numbers are in line with other indicators that the economy is slowly improving in Woodridge. The first six months of the current fiscal year indicate that sales tax revenues were up 5.5% compared to the same reporting period last year.

Additionally, Woodridge saw several businesses expand last year or relocate into the Village, including the relocation of the corporate headquarters of Edward Don, the world's leading distributor of foodservice equipment and supplies, to the Village. In November 2012, the company moved into its 362,500 square foot state of the art facility, located in the Union Pointe Business Park located at I-355 and I-55. This relocation brought 400 jobs to the Village.

"Woodridge is excited to see the downward trend in its unemployment numbers. Moving forward, we expect to see additional improvements in other economic indicators as businesses continue to expand and relocate to Woodridge" said Woodridge Mayor William Murphy.

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